WALL STREET BANKS VS PUBLIC BANKS

YOUR CITY, COUNTY, WATER DISTRICT, TRANSIT DISTRICT ALL BANK WITH WALL STREET BANKS

35-50%
For every dollar our state and local governments spend, anywhere from 35% to 50% goes back to Wall Street banks.

WHAT DO WALL STREET BANKS DO WITH THE MONEY?

Then they pass the profits to their shareholders- the very rich.

PUBLIC BANKING IMPROVES THINGS RIGHT AWAY

1) Money stays local. Instead of going to private investors, it flows to local businesses and infrastructure.
2) Fees for local government debts get smaller, and stay local. This makes local government stronger and more secure.

AFTER THE GOVERNMENT PAYS MUCH LESS FOR BANKING, WE CAN:

Housing for all  Mitigate fires and floods  Schools  Hospitals

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